

KEEGAN, WERLIN & PABIAN, LLP

ATTORNEYS AT LAW  
265 FRANKLIN STREET  
BOSTON, MASSACHUSETTS 02110-3525

(617) 951-1400

TELECOPIERS:  
(617) 951-1354  
(617) 951-0586

April 28, 2004

Mary L. Cottrell, Secretary  
Department of Telecommunications and Energy  
One South Station  
Boston, MA 02110

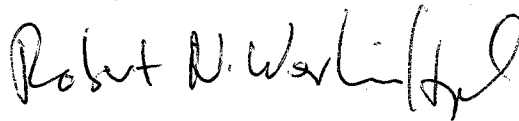
Re: Boston Edison Company d/b/a NSTAR Electric, D.T.E. 03-117A, Responses to  
Information Requests

Dear Secretary Cottrell:

Enclosed for filing in the above-referenced matter is the response of Boston Edison Company d/b/a NSTAR Electric to the Information Requests set forth on the accompanying list.

Thank you for your attention to this matter.

Sincerely,



Robert N. Werlin

Enclosures

cc: William Stevens, Esq., Hearing Officer  
Service List

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D.T.E. 03-117A  
Boston Edison Company  
Responses to Information Requests

Information Response AG-1-1  
Information Response AG-1-2  
Information Response AG-1-3  
Information Response AG-1-4  
Information Response AG-1-5  
Information Response AG-1-6  
Information Response AG-1-7  
Information Response AG-1-8  
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Information Response AG-1-10  
Information Response AG-1-11

April 28, 2004

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Information Request AG-1-1

Please provide complete copies of the updated final (or settlement) transition charge schedules filed by the Company in each of the last five transition charge cases.

Response

Please see the following:

Attachment A	D.T.E. 98-111 Transition Charge Calculation filed in November 1998
Attachment B	Undocketed 15 percent Rate Reduction Transition Charge Calculation filed in July 1999
Attachment C	D.T.E. 99-107 Transition Charge Calculation filed in November 1999
Attachment D	D.T.E. 99-107 (Settlement Documents) Transition Charge Calculation filed in August 2000
Attachment E	D.T.E. 00-82 Transition Charge Calculation filed in November 2000
Attachment F	D.T.E. 00-82 (Supplemental) Transition Charge Calculation filed in April 2001
Attachment G	D.T.E. 00-82 (2 <sup>nd</sup> Supplemental in Compliance with DTE 99-107 order) Transition Charge Calculation filed in July 2001
Attachment H	D.T.E. 00-82 (Settlement Documents) Transition Charge Calculation filed in October 2001
Attachment I	D.T.E. 01-78 Transition Charge Calculation filed in December 2001
Attachment J	D.T.E. 01-78 Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in December 2001

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Attachment K	D.T.E. 01-78 (Supplemental) Transition Charge Calculation filed in February 2002
Attachment L	D.T.E. 01-78 (Supplemental) Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in February 2002
Attachment M	D.T.E. 01-78 (Settlement Documents) Transition Charge Calculation filed in October 2002
Attachment N	D.T.E. 01-78 (Settlement Documents) Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in October 2002
Attachment O	D.T.E. 02-80A Transition Charge Calculation filed in December 2002
Attachment P	D.T.E. 02-80A Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in December 2002
Attachment Q	D.T.E. 02-80A (Supplemental) Transition Charge Calculation filed in February 2003
Attachment R	D.T.E. 02-80A (Supplemental) Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in February 2003
Attachment S	D.T.E. 02-80A (Settlement Documents) Transition Charge Calculation filed in September 2003
Attachment T	D.T.E. 02-80A (Settlement Documents) Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in September 2003

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Information Request AG-1-2

Please provide complete copies of all of the pages of Exhibits BEC-JFL-1 and BEC-JFL-2 with a complete history of the revenues and the costs for each of the years from the inception of the transition charge.

Response

Please see the Company's response to Information Request AG-1-1.

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Information Request AG-1-3

Referring to Exh. BEC-JFL, page 6, lines 12-16, please itemize each of the changes in methodology from last year's reconciliation filing, and provide a complete and detailed description of the reasons for each change in methodology.

Response

There were no changes in methodology between the current filing and last year's reconciliation filing.

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Information Request AG-1-4

Please provide a copy of the Company's 2003 FERC Form 1 and 2003 Annual Return to the Department.

Response

Please refer to the following attachments:

Attachment AG-1-4 (a): Boston Edison 2003 FERC Form 1.

Attachment AG-1-4 (b): Boston Edison 2003 Annual Return to the Department.

**D.T.E. 03-117A**  
**Attachment AG-2-5 (b)**

2004 Forecasted Transmission Revenues and Expenses (000's)							10/01/2003
	Account	Company No.	2004	2005	2006	2007	2008
<b>Rent Revenue:</b>							
HQ AC Facilities Support	454080-00	120	450	441	432	424	415
Sta 342 - Com Elec	454150-70	120	14	14	14	14	13
Com Elec/Jordan Rd.	454150-71	120	530	519	509	499	489
Com Elec/Walpole - Medway	454150-72	120	110	108	106	104	101
Sta 336 - Com Elec	454150-73	120	12	12	12	11	11
Sta 509- Camb	454160-70	120	3,345	3,278	3,213	3,148	3,085
Sta 402- Camb	454160-71	120	280	274	269	264	258
Canal I Line (NEP)	454240-00	120	0	0	0	0	0
Brayton Pt. Tap (NEP)	454250-00	120	0	0	0	0	0
Card St. Line 336	454260-00	120	12	12	12	11	11
Line 342 Pilg-Myles Standish	454270-00	120	30	29	29	28	28
Lines 342 & 335 Jordan Rd.-Holbrook	454490-00	120	530	519	509	499	489
Line 389 Walpole - Medway	454500-00	120	110	108	106	104	101
Whitman Tap (Montaup)	454510-00	120	21	21	20	20	19
Line 201-502 (NEP)	454610-00	120	13	13	12	12	12
Line 211-504 (Reading)	454620-00	120	120	118	115	113	111
Lines 255-2337.8 (NEP)	454630-00	120	72	71	69	68	66
Concord 115kV Interconnection	454640-00	120	67	66	64	63	62
NEA Interconnection Facilities	454680-00	120	43	42	41	40	40
ANP Blackstone	454700-00	120	850	833	816	800	784
<b>Total</b>			<b>6,609</b>	<b>6,477</b>	<b>6,348</b>	<b>6,221</b>	<b>6,096</b>
Note: Annual revenue = 98% of previous year total and spread equally each month.							
<b>Wheeling Revenue:</b>							
LNS - Braintree	456110-00	120	0	0	0	0	0
LNS - Hingham	456120-00	120	0	0	0	0	0
Assoc Co - BECo LNS	456120-70	120	15,782	16,255	16,743	17,245	17,762
LNS - Hull	456140-00	120	0	0	0	0	0
LNS - Reading	456150-00	120	0	0	0	0	0
LNS - NEP	456170-00	120	0	0	0	0	0
LNS - Norwood	456180-00	120	0	0	0	0	0
LNS - Concord	456215-00	120	167	172	177	182	188
LNS - Wellesley	456225-00	120	251	258	266	274	282
Altresco	456270-00	120	400	400	400	400	400
MBTA	456025-00	120	284	292	301	310	320
PASNY-MMWEC Firm	456680-00	120	100	100	0	0	0
RNS + Through/out	456690-00	120	60,000	61,800	63,654	65,564	67,531
LNS - Sithe	456730-00	120	0	0	0	0	0

LINE 2

LINE 11 (PART)

NEPOOL Schedule 1	456920-00	120	3,120	3,120	3,120	3,120	3,120	3,120
Hydro-Quebec Energy Line Use	456490-00	120	2,000	2,000	2,000	2,000	2,000	2,000
Total			82,103	84,397	86,661	89,095	91,602	
Notes:								
Annual revenue spread equally each month.								
LNS billings to wholesale customers connected to Pool Transmission Facilities (PTF) ended Feb 2003								
Concord and Welleisey amounts could be lowered depending on the outcome of the FERC proceeding in which they claim PTF connection								
<b>2003 Forecasted Transmission Revenues and Expenses (000's)</b>								
		<b>Company</b>						
		<b>No.</b>						
<b>Wheeling Expense:</b>	<b>Account</b>							
Assoc Co - BECo LNS	565120-70	120	15,782	16,255	16,743	17,245	17,762	
NEPOOL Reliability - Sch 16	565060-00	120	720	720	720	720	720	
Congestion	565150-00	120	20,000	0	0	0	0	
Misc. Transmission	565260-00	120	160	160	160	160	160	
RNS + NEPOOL Sch 2	565590-00	120	54,000	55,620	57,289	59,007	60,777	
Total			90,662	72,755	74,911	77,132	79,420	
* 565210								
Note: Annual expense spread equally each month.								
		<b>Company</b>						
		<b>No.</b>						
<b>Support Expense:</b>	<b>Account</b>							
Com Elec Line 355	567050-00	120	250	245	240	235	231	
Com Elec Line 342	567060-00	120	2	2	2	2	2	
Montaup Line 344	567070-00	120	266	261	256	251	246	
NEP Sandy Pond Line	567080-00	120	1,400	1,372	1,345	1,318	1,291	
NEP Line m-139	567110-00	120	100	98	96	94	92	
NEP Line n-140	567120-00	120	110	108	106	104	101	
Hydro-Quebec Phase I	567130-00	120	1,236	1,211	1,187	1,163	1,140	
NEP Mystic-Golden Hills	567140-00	120	700	686	672	659	646	
Hydro-Quebec Phase II	567150-00	120	5,400	5,292	5,186	5,082	4,981	
NEP Hydro-Quebec AC + Chester SVC	567160-00	120	1,344	1,317	1,291	1,265	1,240	
NEP Hopkinton Tap	567170-00	120	25	25	24	24	23	
Total			12,837	12,597	12,386	12,180	11,977	

LINE 13  
LINE 12  
LINE 10



**Note:** Annual revenue = 98% of previous year total and spread equally each month.

[illegible]

LINE 11 (PART)

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2) SONO DISPERSE 561140  
NEPIL SONO 1 456920  
OAT SONO 1 SCADA PERVS REC0

3,900  
(3,120)  
780  
3,689  
3469

LINE 9  
LINE 11

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Information Request AG-1-5

Referring to Exh. BEC-JFL-2 (Supp), p. 2, please provide a complete copy of the property tax agreement with the Town of Plymouth, along with all revisions, amendments, and attachments, thereto.

Response

Please see Attachment AG-1-5 for a complete copy of the property tax agreement with the Town of Plymouth.

Please note there have been no revisions or amendments to the original agreement.

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**D.T.E. 03-117A**  
**Attachment AG-1-5**



# TOWN OF PLYMOUTH

11 Lincoln Street  
Plymouth, Massachusetts 02360

FAX (508) 830-4140

*Copies to DSH, LCG, WSS,  
DA, Steve Thomas & Plymouth*

Board of Selectmen  
Town Manager  
(508) 830-4000

Human Resources  
(508) 830-4100

BOARD OF SELECTMEN  
KENNETH A. TAVARES, CHAIRMAN

## AGREEMENT BETWEEN THE TOWN OF PLYMOUTH AND BOSTON EDISON COMPANY FOR TAX PAYMENTS AND PAYMENTS IN LIEU OF TAXES FOR FY 1998 - FY2012

The Town of Plymouth is pleased to announce that after 2 years of negotiation, we have reached an agreement with Boston Edison Company for tax payments and payments in lieu of taxes for Fiscal Years 1998 through 2012.

- The deregulation of the electric industry created a great deal of uncertainty as to the future level of tax payments by Edison to the Town for the Pilgrim nuclear utilization facility. This agreement brings an end to that uncertainty and allows the Town to have the certainty and stability it needs regarding the contribution that Boston Edison will continue to make to the tax base of the Town.
- The agreement provides for level payments of \$15,187,853 for FY1998, FY1999, FY2000 and FY2001. This represents the amount of taxes assessed to Boston Edison for FY1998. Boston Edison had challenged these payments for FY98 but will withdraw its appeal as a result of this agreement.
- This agreement and the resolution of the tax abatement case allow the town to utilize, subject to town meeting approval, monies that had been reserved for possible payments to Edison for FY98 and 99. It is the



desire of the Board of Selectmen to use some of these funds for additional components of the much needed Geographical Information System (GIS) that we hope to fund at the annual town meeting. The GIS system is key to the town's ability to have the information needed to plan to its future.

- Beginning in FY2002, the payments from Edison will begin to decrease: \$13 million dollars a year for the next 4 years, \$12 million in FY2006, \$11 million in FY2007 and \$1 million for the last five years of the agreement.
- It is critical for the town to use the first years of this agreement to:
  1. reduce costs wherever possible,
  2. expand our tax base and
  3. put money aside in our reserves to stabilize the revenue base and allow the Town to continue to provide services to the residents as revenue from this source declines.
- The final notable provision of this agreement is the town's ability to tax the new owner of Pilgrim in future years. While we are limited in our ability to tax Entergy until FY2002, in future years, they will become a fully tax-paying corporate citizen of the Town of Plymouth.

I would like to thank the legislative delegation, particularly Senator Murray, for their tireless efforts on our behalf on the state level, John Lynch, Michael Meyer and Steve DeCoursey, the attorneys for the town on this issue, who provided their legal advice and negotiation skills to this process and to my fellow Board members for their commitment and unanimity on this issue.

AGREEMENT

This Agreement, made and entered into this 16 day of March, 1999, by and between BOSTON EDISON COMPANY ("Boston Edison"), a Massachusetts corporation and electric company under G.L. c. 164, § 1, and the TOWN OF PLYMOUTH ("Plymouth"), a municipality of the Commonwealth of Massachusetts.

WHEREAS, the Pilgrim Nuclear Power Station ("Pilgrim") is a nuclear-powered electric generation facility in Plymouth which is owned by Boston Edison; and

WHEREAS, the license to operate Pilgrim will expire in 2012, at which time it is expected to be decommissioned; and

WHEREAS, because of electric utility industry deregulation, there is uncertainty as to the future level of property tax payments on account of Pilgrim to Plymouth; and

WHEREAS, in recognition of said uncertainty, the Massachusetts General Court has enacted G.L. c. 59, § 38H(c), providing for the good faith negotiation of payments to Plymouth in addition to, and in lieu of, property taxes for a fifteen (15) year period extending through the licensed operation of Pilgrim; and

WHEREAS, in furtherance of said industry deregulation, Boston Edison has entered into a Purchase and Sale Agreement, dated November 18, 1998, for the sale to Entergy Nuclear Generation Company of all right, title and interest in and to substantially all of the assets constituting, or used in and necessary for, the operation of Pilgrim; and

WHEREAS, the purchase price for Pilgrim is substantially below the assessed valuation for Pilgrim for FY 1998; and

WHEREAS, Boston Edison has filed an appeal in the Appellate Tax Board seeking an abatement of the FY 1998 property tax on the Pilgrim nuclear plant; and



WHEREAS, Plymouth has instituted, or sought to intervene, in certain judicial and administrative proceedings related to the lack of an agreement with respect to property taxes for Pilgrim; and

WHEREAS, in order to resolve all pending proceedings and Boston Edison's statutory obligations under G.L. c. 59, § 38H(c) relating to in addition to, in lieu of and property tax payments for Pilgrim, Boston Edison and Plymouth have engaged in good faith negotiations and desire to enter into a comprehensive property tax agreement for the fifteen-year period covering fiscal years 1998 through 2012; and

THEREFORE, in consideration of the mutual promises herein contained, the parties agree as follows:

1. For each of the fiscal years 1998 through 2001, Boston Edison shall make payments in addition to taxes to Plymouth in amounts which, when added to the amount of property taxes paid by Boston Edison for Pilgrim each year, shall equal the following:

FY 1998	\$15,187,853
FY 1999	\$15,187,853
FY 2000	\$15,187,853
FY 2001	\$15,187,853

The payment of said total sum to Plymouth by Boston Edison for each of said FY 1998 through 2001 shall fully satisfy all of Boston Edison's property tax obligations under General Laws, chapter 59 and in addition to tax obligations under G.L. c. 59, § 38H(c) with respect to Pilgrim for said fiscal years. It is expressly agreed that nothing in this Agreement shall be interpreted or construed as limiting in any way Plymouth's rights to assess and/or collect property taxes for FY 1999, 2000, and 2001

from Entergy, or any other subsequent owner, with respect to Pilgrim, either for capital additions made to Pilgrim or for Pilgrim as it exists as of the date of this Agreement, or with respect to any taxes due under General Laws, chapter 61. In each such fiscal year the aforesaid total sum shall be reduced by an amount equal to the amount by which the Pilgrim property taxes under General Laws, chapter 59, paid to Plymouth for that fiscal year by Entergy, or any other subsequent owner of Pilgrim, exceeds \$1.5 million, provided further, however, that if any portion of such property tax in excess of \$1.5 million paid by Entergy in such fiscal year is abated, the portion abated shall be added to Boston Edison's obligation on a dollar for dollar basis.

2. For each of fiscal years 2002 through 2012, Boston Edison shall make to Plymouth payments in lieu of property taxes for Pilgrim in the following amounts:

FY 2002	\$13,000,000
FY 2003	\$13,000,000
FY 2004	\$13,000,000
FY 2005	\$13,000,000
FY 2006	\$12,000,000
FY 2007	\$11,000,000
FY 2008	\$ 1,000,000
FY 2009	\$ 1,000,000
FY 2010	\$ 1,000,000
FY 2011	\$ 1,000,000
FY 2012	\$ 1,000,000

The payment of said total sum to Plymouth by Boston Edison for each of said FY 2002 through 2012 shall fully satisfy all of Boston Edison's property tax obligations under General Laws, chapter 59 and in lieu of tax obligations pursuant to G.L. c. 59, § 38H(c) with respect to Pilgrim for said fiscal years. It is expressly agreed that nothing in this Agreement shall be interpreted or construed as limiting in any way Plymouth's rights to assess and/or collect property taxes for said FY 2002 through 2012 from Entergy, or any other subsequent owner, with respect to Pilgrim, either for capital additions made to Pilgrim or for Pilgrim as it exists as of the date of this Agreement or with respect to any taxes due under General Laws, chapter 61.

3. For purposes of this Agreement, Pilgrim is identified as the Pilgrim "nuclear utilization facility", consisting of the reactor and associated buildings and facilities as they exist as of the date of this Agreement, the Chiltonville Training Center, and approximately 1,700 acres of land on which these facilities are located. Specifically, it is understood that Pilgrim includes all land, real and personal property that is proposed to be sold to Entergy Nuclear Generation Company pursuant to the November 18, 1998 Purchase and Sale Agreement as further referenced on Exhibit 1 hereto. Certain land, real and personal property retained by Boston Edison and denoted as transmission, distribution and telecommunications lines, wires and cable shall not be included in this Agreement as part of Pilgrim, and shall continue to be subject to the provisions of General Laws, chapter 59, for purposes of property taxation. Similarly all land, real and personal property obtained by Boston Edison as a result of the merger and/or acquisition with Commonwealth Electric shall be subject to the provisions of General Laws, chapter 59, for purposes of property taxation.

4. Plymouth shall send timely equal quarterly bills to Boston Edison for payment of said total annual payments on account of Pilgrim
5. Tax payments already billed or made for FY 1998 and FY 1999 shall be adjusted by the parties so that the total payments shall equal the amounts indicated in paragraph 1 of this Agreement for those fiscal years.
6. Boston Edison shall withdraw its appeal at the Appellate Tax Board (Docket No. F248042) with respect to the FY 1998 personal property tax on the Pilgrim plant.
7. Plymouth shall cause to be dismissed with prejudice, withdraw any pending interventions, and agree to otherwise not participate in (a) its petition in Department of Telecommunications & Energy (DTE) Docket No. 98-53 ("To Correct And Modify Illegal Tariffs"); (b) its petition to intervene in DTE Docket No. 98-111 (Boston Edison 1998 Transition Charge True-Up); (c) its petition to intervene in DTE Docket No. 98-118 (Boston Edison, Application For Approval of Rate Reduction Bonds); (d) its petition to intervene in DTE Docket No. 98-119 (Boston Edison, Petition For Approval of Pilgrim Divestiture Transaction); (e) its complaint in Plymouth Superior Court, Civil Action Docket No. 98-1389B, and (f) any other pending petitions, complaints and proceedings involving Boston Edison; provided that the obligation to dismiss Docket No. 98-53 shall commence only following the entry of the findings referenced in Paragraph 10 below.
8. Plymouth shall not initiate or participate in any proceedings in which it opposes or seeks any modification of any aspect of the Boston Edison Restructuring Settlement Agreement, the Pilgrim divestiture transaction, the issuance of rate reduction

bonds, or any proposed merger or holding company proceedings involving Boston Edison Company or its affiliates.

9. It is expressly agreed that the schedule of payments set forth in paragraphs 1 and 2 of this Agreement shall fully satisfy and shall be substituted for all obligations arising under G.L. c. 59, § 38H(c), as added by Chapter 164 of the Acts of 1997. This Agreement is therefore conditional upon the enactment into law of the following proposed language to be added to G.L. c. 59, § 38H(c):

Notwithstanding the provisions of any general or special law to the contrary, the Town of Plymouth, acting through its board of selectmen, is hereby authorized to enter into a certain agreement dated March 16, 1999, with the Boston Edison Company relating to property taxes, payments in addition to property taxes and payments in lieu of property taxes for the Pilgrim Nuclear Power Station, as that property is defined in the agreement, for the fiscal years 1998 through 2012, inclusive. Such agreement is hereby authorized, ratified, validated and confirmed in all respects as satisfying all of Boston Edison Company's requirements of this section with respect to agreements relating to property taxes, payments in addition to property taxes and payments in lieu of property taxes for the Pilgrim Nuclear Power Station

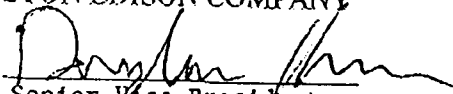
10. This Agreement is conditioned on the making of findings by the DTE 1) that this Agreement constitutes an agreement with respect to property taxes which satisfies the requirements of M.G.L. c. 59, § 38H(c) with respect to agreements relating to property taxes, payments in addition to property taxes and payments in lieu of property

taxes for the Pilgrim Nuclear Power Station and which is (i) sufficient to fund Boston Edison to be eligible to collect the full amount of transition costs as approved by the DTE pursuant to M.G.L. c. 164 § 1G, and (ii) sufficient to permit Boston Edison to securitize its transition costs, and 2) that the amounts to be paid hereunder are transition costs recoverable from Boston Edison's retail customers under applicable laws and precedent, including M.G.L. c. 164, § 1G(b)(2)(ii) and the DTE order in DPU/DTE 96-23.

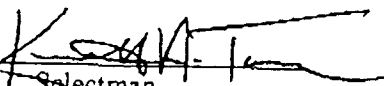
11. The provisions of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.


IN WITNESS WHEREOF, each of the parties has caused this Agreement to be executed as a sealed instrument by its officers duly authorized as of the day and year first written above.

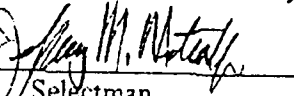
BOSTON EDISON COMPANY

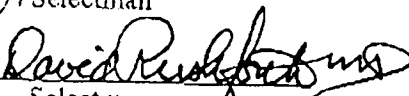
By:   
Senior Vice President


TOWN OF PLYMOUTH

By:   
Selectman

By:   
Selectman

By:   
Selectman

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By:   
Selectman

# EXHIBIT 1

## DESCRIPTION OF ASSETS PROPOSED TO BE SOLD TO ENTERGY NUCLEAR REAL PROPERTY - STRUCTURES

<u>Description of Structures:</u>	<u>FY98 Actual Assessment</u>
<u>Pilgrim Unit 1 (490 Rocky Hill Road, Plymouth, MA.):</u>	
Reactor Building	
Main Stack Building	
Off Gas Retention Building	
Breakwaters	
Intake Structure	
Intake Canal	
Discharge Canal	
Turbine Building	
Emergency Diesel Generator Building	
Blackout Diesel Generator Building	
Hydrogen Generation Building	
Retube Building / HP Support Facility	
Radwaste Building	
Auxiliary Building	
Executive Building	
Operations & Maintenance Building	
Indoctrination & Support Building	
Fitness for Duty (Medical) Building	
Engineering & Support Building and Primary Access Point	
Alternate Gate House (Secondary Access Point)	
Central Alarm Station	
Contractor Gate House	
BECO Office / Warehouse	
Contractor Office / Warehouse / Shops	
Shorefront Recreation Facility	
Parking Areas	
Total Nuclear Structures	\$132,405,937
Transmission & Distribution Structures*	<u>290,263</u>
Total Pilgrim Unit 1 Structures	132,696,200
<u>Chiltonville Training Facility (45 Sandwich Road, Plymouth, MA.):</u>	
Auditorium	
Offices	
Classrooms	
Parking Areas	
Total Training Facility Structures	<u>1,440,300</u>
Total Structures Proposed to be Sold	\$134,136,500

\* Consists of ring bus and switchyard structures to be sold to Entergy Nuclear in accordance with the Purchase & Sale Agreement and related agreements.

For further information please reference Purchase Sale Agreement dated November 18, 1998

# EXHIBIT 1

## DESCRIPTION OF ASSETS PROPOSED TO BE SOLD TO ENTERGY NUCLEAR PERSONAL PROPERTY - EQUIPMENT

<u>Description of Equipment:</u>	<u>FY98 Actual Assessment</u>
<u>Pilgrim Unit 1 (490 Rocky Hill Road, Plymouth, MA.):</u>	
Nuclear Boiler	
Spent Fuel Pool	
Nuclear Safety Systems	
Main Turbine Generator	
Main Transformer	
Auxiliary Transformer	
Shutdown Transformer	
Emergency Diesel Generators	
Blackout Diesel Generators	
Safety and Non-Safety Related Electrical Systems	
Main Steam System	
Feedwater & Condensate Systems	
Circulating Water System	
Main Condenser	
Salt Service Water System	
Closed Cooling Water Systems	
Two Fire Water Storage Tanks	
Two Condensate Storage Tanks	
Demineralized Water Storage Tank	
Nitrogen Gas Storage Tank	
Trash Compaction Facility	
Sewerage Treatment Facility	
2 Radio Towers	
220' Primary Meteorological Tower	
160' Backup Meteorological Tower	
Chiltonville Control Room Simulator	
Total Nuclear Equipment	\$596,930,858
Transmission & Distribution Equipment*	<u>4,648,431</u>
Total Equipment Proposed to be Sold	\$601,579,289

\* Consists of ring bus and switchyard equipment to be sold to Entergy Nuclear in accordance with the Purchase & Sale Agreement and related agreements.

For further information please reference Purchase Sale Agreement dated November 18, 1998



## EXHIBIT 1

DESCRIPTION OF ASSETS PROPOSED TO BE SOLD TO ENTERGY NUCLEAR  
REAL PROPERTY - LAND

<u>Description of Land:</u>	<u>FY98 Actual Assessment</u>
<u>Pilgrim Unit 1 Related Land:</u>	
159 Rocky Hill Road (043*000*011*000*)	
State Road, Pine Hills (043*000*011D000*)	\$53,890
State Road, Pine Hills (043*000*011E000*)	11,275
189 Rocky Hill Road (043*000B124000*)	25,520
680 Rocky Hill Road (044*000*001A000*)	90
490 Rocky Hill Road (044*000*001B000*)	4,325
769 Rocky Hill Road (044*006*525*000*)	9,919,600
Rocky Hill Road (044*000*002*000*)	142,935
423 State Road (044*000*013*000*)	24,360
State Road, Pine Hills (044*000*027*000*)	42,470
State Road (044*006*527*000*)	1,475
4 State Road (076*000*005*000*)	54,115
State Road (076*000*003*000*)	9,630
State Road (076*000*004*000*)	6,290
427 State Road (094*000*001*000*)	6,920
Pine Hills (094*000*002*000*)	157,470
Pine Hills (094*000*003*000*)	18,805
46 Sandwich Road (047*000*008*000*)	10,730
	<u>1,228,000</u>
Total Land Proposed to be Sold	\$11,717,900

Total Land, Structures, and Personal Property Proposed to be Sold	\$747,433,689
FY98 CIP Property Tax Rate	\$20.32
Total FY98 Tax Liability	<u>\$15,187,853</u>

For further information please reference Purchase Sale Agreement dated November 18, 1998

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Information Request AG-1-6

Referring to Exh. BEC-JFL-2 (Supp), p. 2, please provide copies of all correspondence with the Town of Plymouth regarding the property tax agreement, since it was finalized.

Response

Other than making quarterly property tax payments, there has been no correspondence with the Town of Plymouth regarding the property tax agreement since it was finalized.

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Information Request AG-1-7

Referring to Exh. BEC-JFL-2 (Supp), page 2, please provide copies of all correspondence with Entergy regarding the property tax agreement, since it was finalized.

Response

Please see Attachment AG-1-7 for copies of all correspondence with Entergy regarding the property tax agreement, since it was finalized.

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Information Request AG-1-8

Referring to Exh. BEC-JFL-2 (Supp), p. 2, please provide an accounting of all cash flows to and from the Company, the Town of Plymouth, and Entergy regarding the property tax agreement, since it was finalized.

Response

Please see the table below for an accounting of all cash flows to and from the Company, the Town of Plymouth, and Entergy regarding the property tax agreement, since it was finalized on March 16, 1999:

(\$ in Millions)	<u>Calendar Years</u>					<u>Total</u>
	<u>1999 *</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	
Plymouth PILOT Payments	\$11.342	\$15.227	\$15.187	\$11.906	\$12.995	\$ 66.658
Less: Entergy Payments to BECo.	<u>(5.959)</u>	<u>(14.211)</u>	<u>(0.097)</u>	<u>(0.107)</u>	<u>-</u>	<u>(20.374)</u>
Net Plymouth PILOT Payments	<u>\$ 5.383</u>	<u>\$ 1.016</u>	<u>\$15.090</u>	<u>\$11.799</u>	<u>\$12.995</u>	<u>\$ 46.284</u>

Agreement was finalized on March 16, 1999. Post agreement payments for May, August and November 1999 are reflected.

Sale of Pilgrim Nuclear Power Station to Entergy Nuclear Generation Company closed on July 13, 1999.

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Boston Edison Company  
Department of Telecommunications and Energy  
D.T.E. 03-117-A (Phase II)  
Information Request: **AG-1-9**  
April 28, 2004  
Person Responsible: Bryant K. Robinson  
Page 1 of 1

Information Request AG-1-9

Referring to Exh. BEC-JFL-2 (Supp), p. 3, please provide copies of the invoices/  
correspondence that determined the NEIL credits indicated on line 1.

Response

Please see Attachment AG-1-9.

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**D.T.E. 03-117A**  
**Attachment AG-1-9**

## Robinson, Bryant

---

**From:** Collins, Brian [BColli1@entergy.com]  
**Sent:** Monday, December 01, 2003 7:55 AM  
**To:** Fuller, Karlyn  
**Cc:** 'Bryant\_Robinson@nstaronline.com'; 'joseph\_hobson@nstaronline.com'; LARGEN, TIMOTHY V  
**Subject:** FW: 2002 NEIL Credits - Payable to BECo

**Importance:** High



2002\_NEIL Distribution  
BECoxl...

Karlyn,

Please process the \$1,930,360 wire to BECo as outlined below. This wire should be executed between December 29-31, ensuring BECo receives the wire at their bank no later than 12/31/03.

Please let me know if you have any questions.

Thanks,

Brian

> -----Original Message-----  
> From: Collins, Brian  
> Sent: Friday, May 16, 2003 4:51 PM  
> To: 'Robinson, Bryant'  
> Cc: LARGEN, TIMOTHY V; 'joseph\_hobson@nstaronline.com'  
> Subject: 2002 NEIL Credits - Payable to BECo  
>  
> Bryant,  
>  
> The total 2002 NEIL credit applicable to BECo's ownership totals  
> \$2,271,012. Per the Purchase and Sales Agreement, Entergy will retain 15%  
> of the BECo portion and 100% of the NEIL credit related to  
> post-acquisition premiums paid to NEIL. BECo's portion (85% of  
> \$2,271,012) \$1,930,360 will be wired to BECo prior to 12/31/03.  
>  
> I verified this information on the attached spreadsheet with Entergy's  
> Corporate Risk Management department. This information was supplied to  
> them by NEIL.  
>  
> Please let me know if you have any questions or need additional  
> information.  
>  
> Brian  
>  
> <<2002\_NEIL Distribution BECo.xls>>  
> Brian P. Collins  
>  
> Manager, Site Business Services  
> Entergy Nuclear Operations, Inc.  
> Pilgrim Nuclear Power Station  
> Telephone #: (508) 830-8149  
> Fax #: (508) 830-8941  
> Email: BColli1@entergy.com  
>

Please make sure you are familiar with the NSTAR Information Systems Acceptable Use Policy.

Nuclear Electric Insurance Limited  
Schedule of 2002 Distributions  
March 31, 2003

Program	Member Insured	Site	2001 Distribution Payable	Less Premium Due	Net Due	Pre-acquisition Value	85% Portion of Distribution to BECo per P & S
Primary	Entergy Nuclear Generation Company	Pilgrim	33,905	(457,064)	(423,159)		
Bus. Int.	Entergy Nuclear Generation Company	Pilgrim	215,148	(550,840)	(335,692)		
Excess	Entergy Nuclear Generation Company	Pilgrim	185,619	(339,455)	(153,836)		
Primary	Entergy Nuclear Generation Company (Boston Edison)	Pilgrim	1,219,173	-	1,219,173	1,219,173	1,036,297
Excess	Entergy Nuclear Generation Company (Boston Edison)	Pilgrim	1,051,839	-	1,051,839	1,051,839	894,063
<b>Total-Entergy Nuclear Generation Company</b>			<b>2,705,684</b>	<b>- (1,347,359)</b>	<b>1,358,325</b>	<b>2,271,012</b>	<b>1,930,360</b>

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Information Request AG-1-10

Referring to Exh. BEC-JFL-2 (Supp), p. 3, please provide copies of the invoices that determined the Maxey Flats Payment indicated on line 7.

Response


Please see the Attachment AG-1-10.

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**D.T.E. 03-117A**  
**Attachment AG-1-10**



To: S. W. Gray  
From: J. N. Stevens   
Date: December 3, 2002  
Subject: Maxey Flats - Assessment

Attached please find the most recent assessment for the Maxey Flat Site, together with the Instructions for Payment of Assessments. Would you please take the necessary steps to have the Company's payment of \$26,770.00 paid on or before January 17, 2003.

If you have any questions, please let me know.

cc: Sandra Little  
Linda O'Toole 

## **MAXEY FLATS SITE IRP, L.L.C.**

---

**Invoice Number: 111802**

**Invoice Date: 11/18/2002**

---

**TO:** Boston Edison Co.  
c/o William S. Stowe, Esq.  
Assistant General Counsel  
NSTAR Electric & Gas Corp.  
800 Boylston Street  
Boston, MA 02199

**REF:**

**Invoice for Assessment Against Members of  
the Maxey Flats Site IRP, L.L.C.**

For Boston Edison Co.'s share of an assessment made November 18, 2002  
against members of the Maxey Flats Site IRP, L.L.C.

**\$26,770**

---

**Payment is due by: 01/17/2003**

Please make check payable to "Maxey Flats Site IRP, L.L.C." and send it to:

**See Attached Instructions  
for Remittance  
Direct Inquiries to:  
Alex Sornoza (201) 593-6834**

**Send copy to:  
Cindy Eramian, Paralegal  
Hunton & Williams  
Riverfront Plaza - East Tower  
951 E. Byrd Street  
Richmond, VA 23219-4074**

---

CC: Sandra Little  
Linda O'Neil ✓  
FYI  
JMS

## MAXEY FLATS SITE IRP, L.L.C.

May 15, 2003

### Notice of Assessment

TO: MAXEY FLATS LLC MEMBERS

Last November, the Operating Committee made an assessment for \$1 million to cover estimated remaining project and support costs to take us through EPA issuance of certification of completion (COC), as well as the first year of monitoring costs following issuance of the COC. As noted in my letter to you dated November 18, 2002, we experienced two of the wettest months in Kentucky's history last fall, and we continued to experience significant weather delays throughout the winter which pushed back the dates for Substantial Completion and Final Site Work. However, I am happy to report that Substantial Completion was reached on January 26, Kentucky assumed its O&M obligations beginning February 1, the final EPA inspection was held on April 23, and Shaw completed Final Site Work as of May 1, 2003. The RA Construction Report is on schedule for delivery to EPA on June 23, and we are expecting EPA to issue the COC by the end of September, 2003.

While we had hoped last November's assessment would carry us until the spring of 2004, the net result of the force majeure delays, as well as some unanticipated problems with the Y channel in the east detention basin and defective data loggers, have resulted in increased cost. The Operating Committee is making an assessment at this time for \$400,000 to cover the shortfall, plus a little for contingency during project wrap-up. Attached to this letter are a chart which shows each member's share of this \$400,000 assessment and an invoice for your company's share. **Payment is due by July 15, 2003. In addition, attached to the invoice are payment instructions which should be forwarded to your accounting department with the invoice.** As in the past, we ask that you send a copy of your remittance cover letter to Cindy Eramian so that we can track payment and assure receipt and proper crediting by the bank. Prompt payment of this assessment will be most appreciated, as the majority of funds to be spent over the next year will occur in the next few months as Shaw demobilizes at the site and finalizes the RA Construction and QA/QC reports.

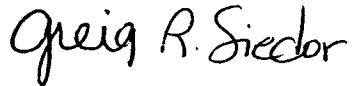
We anticipate holding a Steering Committee meeting (actually, this will be more of a "celebration") in early fall to present a brief overview of the project, as well as to touch on the Committee's obligations and potential liability during the ten-year interim maintenance period. More details about this meeting will be forthcoming.

May 15, 2003

Page 2

In the meantime, if you have any questions about this assessment, please feel free to call me at 630-218-1635 or Cindy Eramian at 804-788-8303.

Sincerely,

A handwritten signature in cursive script that reads "Greig R. Siedor".

Greig R. Siedor *etc.*

Chairman, Maxey Flats Steering Committee

Enclosures

cc: Mr. Alex Sornoza  
Distribution List (attached)

Maxey Flats LLC Member Companies  
Distribution List

<b>Member</b>	<b>Contact</b>
ABB Combustion Engineering, Inc.	John P. Brett, Esq. William J. Muniak, Esq.
Atcor, Inc. & Chem-Nuclear Systems, Inc.	Mr. James Forney Greig R. Siedor, Esq.
Atlantic Richfield Co. (now BP/ARCO)	Ms. Cynthia D. Kezos
Battelle Memorial Institute	Ms. Louise Heon Adam Wagenbach, Esq.
BWX Technologies, Inc.	Mr. Jack Storton
ComEd	Ms. Catherine T. Mertes
Consolidated Edison Co. of New York, Inc.	Michael A. Wilcken, Esq.
Consumers Energy Co.	John P. Dickey, Esq.
Dominion Virginia Power	Mary Jo Leugers, Esq.
Dow Chemical Co.	Mark D. Tucker, Esq.
E.I. duPont de Nemours & Co.	Guy V. Johnson, Esq.
Entergy Operations, Inc.	Joseph L. Blount, Esq.
Exelon Generation	Mr. Fred H. Crosse Edward J. Cullen, Jr., Esq.
First Energy Corp. (for Jersey Central Power & Light Co., Metropolitan Edison Co. & Saxton)	Leila Vespoli, Esq. Douglas J. Weber, Esq.
General Dynamics Corp	Rebecca L. Raftery, Esq.
General Electric Co.	Mark Piazza, P.G.
Honeywell International Inc.	Tim Metcalf, Esq.
IES Utilities, Inc. (now Alliant Energy)	Dan Siegfried, Esq.
Minnesota Mining & Manufacturing Co.	George Ann Biros Brian H. Davis, Esq.
NDL Organization	Mr. Peter J. Pastorelle
New York Power Authority	Gerald Goldstein, Esq.
Niagara Mohawk, a National Grid Co.	Mr. Robert J. Cazzolli
NL Industries, Inc.	Mr. Terry Casey
Northeast Utilities Service Co.	Mr. William J. Hoynack Linda T. Landis, Esq.
NSTAR Electric & Gas Corp. (for Boston Edison Co.)	William S. Stowe, Esq.
Nuclear Fuel Services, Inc.	Neil J. Newman, Esq.
Phelps Dodge Corp. (for Cypress Amax Minerals Co.)	Mr. Michael Leach Michael B. Wood, Esq.
Progress Energy Service Co. (for CP&L)	Derrick Hobson, Esq.
Rochester Gas & Electric Corp.	Mr. Kevin Hylton
Safety Light Corp.	Robert A. Matthews, Esq. Mr. Jack Miller Mr. Rick White
SmithKline Beecham Corp.	Christopher C. Whallon, Esq.

<b>Member</b>	<b>Contact</b>
Starmet Corp.	Mr. Eric Anderson
U.S. Ecology, Inc.	Ms. Jeanette Green Mr. Doug Long
Union Carbide Corp.	Wyn V. Davies, CIH
Vermont Yankee Nuclear Power Corp.	Ms. Bobbi Kilburn
Viacom	Linda D. Kelley, Esq. Mr. Richard K. Smith
Whittaker Corp.	Eric G. Lardiere, Esq.
X-Ray Industries, Inc.	Mr. Kurt Andrews

**Maxey Flats Site IRP, LLC**  
**Assessment for \$400,000**

<b>PRP</b>	<b>Unshared Percent</b>	<b>Share of Assessment</b>
ABB Combustion Engineering, Inc.	1.2438	\$4,975
Atcor, Inc.	2.1077	\$8,431
Atlantic Richfield Co.	1.2882	\$5,153
Battelle Memorial Institute	0.8805	\$3,522
Boston Edison Co.	2.6770	\$10,708
BWX Technologies, Inc.	6.9283	\$27,713
Chem-Nuclear Systems, Inc.	0.1869	\$748
Commonwealth Edison Co.	2.6963	\$10,785
Consolidated Edison Co. of NY, Inc.	2.1720	\$8,688
Consumers Energy Co.	1.7123	\$6,849
Cyprus Amax Minerals Co.	1.4409	\$5,764
Dominion Virginia Power	1.8456	\$7,382
Dow Chemical Co.	0.8868	\$3,547
E.I. duPont de Nemours & Co.	1.7492	\$6,997
Entergy Operations	0.1489	\$596
Exelon Generation	3.4710	\$13,884
General Dynamics Corp.	1.4157	\$5,663
General Electric Co.	3.7381	\$14,952
Honeywell	4.9988	\$19,995
IES Utilities, Inc. (now Alliant Energy)	1.4767	\$5,907
Jersey Central Power & Light Co.	5.0112	\$20,045
Metropolitan Edison Co.	1.6746	\$6,698
Minnesota Mining & Manufacturing Co. (3M)	2.0527	\$8,211
NDL Organization, Inc.	1.1955	\$4,782
New York Power Authority	1.8150	\$7,260
Niagara Mohawk Power Corp.	4.2015	\$16,806
NL Industries, Inc.	0.2074	\$830
Northeast Utilities Service Co.	6.6573	\$26,629
Nuclear Fuel Services, Inc.	0.5137	\$2,055
Nuclear Metals, Inc.	0.3653	\$1,461



**Maxey Flats Site IRP, LLC  
Assessment for \$400,000**

<b>PRP</b>	<b>Unshared Percent</b>	<b>Share of Assessment</b>
Progress Energy Service Co., LLC (formerly CP&L)	3.0238	\$12,095
Rochester Gas & Electric Corp.	1.0238	\$4,095
Safety Light Corp.	1.4805	\$5,922
Saxton Nuclear Experimental Corp.	0.6461	\$2,584
SmithKline Beecham Corp.	1.0183	\$4,073
Union Carbide Corporation	0.6844	\$2,738
US Ecology, Inc.	10.7378	\$42,951
Vermont Yankee Nuclear Power Corp.	1.0203	\$4,081
Viacom Inc.	13.3038	\$53,215
Whittaker Corporation	0.2387	\$955
X-Ray Industries, Inc.	0.0636	\$254
	<hr/>	<hr/>
<b>Sum:</b>	100.0000	\$400,000

Information Request AG-1-11

Referring to Exh. BEC-JFL-2 (Supp), p. 6, please provide copies of the securitization account and trust fund financial statements for 2002 and 2003 indicating the sources of the balances that are used on page 6.

Response

Please see the attached securitization account and trust fund financial statements for 2002 and 2003:

Attachment AG-1-11 (a): Bank of New York December 31, 2003 statement

Attachment AG-1-11 (b): Bank of New York December 31, 2002 statement.

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**D.T.E. 03-117A**  
**Attachment AG-1-11 (a)**

THE  
BANK OF  
NEW  
YORK

15055s 8109n

BEC FUNDING LLC GENERAL SUB A/C  
ACCOUNT # 021529  
CASH STATEMENT AND ASSET LIST  
DECEMBER 31, 2003

#####  
#####

BOSTON EDISON COMPANY  
CATHY G. SHANNON  
1 NSTAR WAY  
WESTWOOD

# NE100  
MA 02090-2341

000754

UMMARY OF ASSETS HELD

	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	% A/C
FIXED INCOME INVESTMENTS	34,426,088.71	.00	158,360.00	100.00
ASH	.00	.00	.00	
ACCOUNT TOTALS	\$34,426,088.71	\$ .00	\$158,360.00	100.00
TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME	\$34,426,088.71			

SSETS HELD

SHARES/PAR VALUE

FIXED INCOME INVESTMENTS

SHARES/PAR VALUE	FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	32,233,918.30	MKT PRICE	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	YLD-M
			1.000	32,233,918.30	.00	148,276.02	.4
	FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	2,192,170.41	1.000	2,192,170.41	.00	10,083.98	.4
	**** TOTAL FIXED INCOME INVESTMENTS			\$34,426,088.71	\$ .00	\$158,360.00	.4

CASH

CASH BALANCE

.00

ACCOUNT TOTALS

OTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME

\$34,426,088.71

\$34,426,088.71

\$ .00

\$158,360.00

**UMMARY OF CASH TRANSACTIONS**

**INCOME ACTIVITY**

**PRINCIPAL ACTIVITY**

	<u>CURRENT PERIOD</u>	<u>YEAR TO DATE</u>		<u>CURRENT PERIOD</u>	<u>YEAR TO DATE</u>
<b>OPENING CASH BALANCE</b>	\$ .00		<b>OPENING CASH BALANCE</b>	\$ .00	
<b>Receipts:</b>			<b>Receipts:</b>		
DIVIDENDS	8,592.69	\$ 191,571.33	SALES & REDEMPTIONS	280.00	\$ 109,533,527.45
INTEREST	.00	16.27	OTHER CASH ADDITIONS	8,197,175.09	102,382,832.43
MUNICIPAL BOND INTEREST	.00	.00			
OTHER CASH RECEIPTS	216.07	834.08			
<b>otal Receipts</b>	<b>\$ 8,808.76</b>	<b>\$ 192,421.68</b>	<b>Total Receipts</b>	<b>\$ 8,197,455.09</b>	<b>\$ 211,916,359.88</b>
<b>Disbursements:</b>			<b>Disbursements:</b>		
PAYMENTS & WITHDRAWALS	1,770.06	59,708.69	PAYMENTS & WITHDRAWALS	280.00	105,209,107.25
FEES & EXPENSES	7,038.70	114,702.21	FEES & EXPENSES	.00	.00
OTHER CASH DISBURSEMENTS	.00	18,010.78	PURCHASES	8,197,175.09	106,707,252.63
			OTHER CASH DISBURSEMENTS	.00	.00
<b>otal Disbursements</b>	<b>\$ 8,808.76</b>	<b>\$ 192,421.68</b>	<b>Total Disbursements</b>	<b>\$ 8,197,455.09</b>	<b>\$ 211,916,359.88</b>
<b>LOSING CASH BALANCE</b>	\$ .00		<b>CLOSING CASH BALANCE</b>	\$ .00	

The above cash transaction summary is provided for information purposes only, and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.





BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2003 through December 31, 2003

150398 8113u

TATEMENT OF TRANSACTIONS

DATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
2/01	Purchase	1,024,410.79	OPENING BALANCE:	\$ .00	\$ .00
2/01			FIDELITY DAILY MONEY MARKET FD # 83		1,024,410.79-
			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNDF0312010244800 CRN031201017920		1,024,410.79
2/02	Purchase	1,770.06	FIDELITY DAILY MONEY MARKET FD # 83		1,770.06-
2/02	Dividend		FIDELITY DAILY MONEY MARKET FD # 83 DIVIDEND	8,592.69	
2/02			FIDELITY DAILY MONEY MARKET FD # 83 INVESTMENT SWEEP FEE COLLECTED	7,038.70-	
2/02			SWING FROM 021530,021531 FOR INTEREST POSTED TO BECO A/CS FOR NOV 03	216.07	
2/03	Purchase	379,999.62	FIDELITY DAILY MONEY MARKET FD # 83		379,999.62-
2/03			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNDF0312030174400 CRN031203013110		379,999.62
2/04	Purchase	536,180.89	FIDELITY DAILY MONEY MARKET FD # 83		536,180.89-
2/04			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNDF0312040151500 CRN031204012199		536,180.89



BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2003 through December 31, 2003

PAGE 5 OF 8

15060s 8114n

ATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
2/05	Purchase	371,834.79	FIDELITY DAILY MONEY MARKET FD # 83		371,834.79-
2/05			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312050448200 CRN031205011973		371,834.79
2/08	Purchase	762,486.83	FIDELITY DAILY MONEY MARKET FD # 83		762,486.83-
2/08			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312080388500 CRN031208019473		762,486.83
2/10	Purchase	344,102.13	FIDELITY DAILY MONEY MARKET FD # 83		344,102.13-
2/10			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312100121100 CRN031210010927		344,102.13
2/11	Purchase	434,569.29	FIDELITY DAILY MONEY MARKET FD # 83		434,569.29-
2/11			BUCKET SWING	1,770.06-	
2/11			BUCKET SWING		1,770.06
2/11			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312110162400 CRN031211012748		434,569.29
2/12	Purchase	318,720.18	FIDELITY DAILY MONEY MARKET FD # 83		318,720.18-
2/12	Sale	280	FIDELITY DAILY MONEY MARKET FD # 83		280.00



BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2003 through December 31, 2003

PAGE 6 OF 8

150618 8115n

DATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
2/12			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312120181700 CRN031212014328		318,720.18
2/15	Purchase	782,322.72	FIDELITY DAILY MONEY MARKET FD # 83		782,322.72-
2/15	Check		CT CORPORATION TO PAY INVOICE #2002432104-00 INVOICE DATE 12/01/03		280.00-
2/15			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312150137500 CRN031215012690		782,322.72
2/17	Purchase	343,763.45	FIDELITY DAILY MONEY MARKET FD # 83		343,763.45-
2/17			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312170593900 CRN031217022494		343,763.45
2/18	Purchase	457,247.92	FIDELITY DAILY MONEY MARKET FD # 83		457,247.92-
2/18			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0312180482300 CRN031218020778		457,247.92
2/19	Purchase	214,909.61	FIDELITY DAILY MONEY MARKET FD # 83		214,909.61-
2/19			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST		214,909.61



BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2003 through December 31, 2003

15062s 8116a

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DATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
2/22	Purchase	541,494.86	BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFDF0312190248200 CRN031219016819		541,494.86-
2/22			FIDELITY DAILY MONEY MARKET FD # 83		541,494.86
			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFDF0312220301200 CRN031222017313		
2/24	Purchase	301,700.35	FIDELITY DAILY MONEY MARKET FD # 83		301,700.35-
2/24			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFDF0312240034000 CRN031224004831		301,700.35
2/26	Purchase	392,768.85	FIDELITY DAILY MONEY MARKET FD # 83		392,768.85-
2/26			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFDF0312260019300 CRN031226003272		392,768.85
2/29	Purchase	686,364.44	FIDELITY DAILY MONEY MARKET FD # 83		686,364.44-
2/29			WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFDF0312290317500 CRN031229018996		686,364.44
2/31	Purchase	302,528.31	FIDELITY DAILY MONEY MARKET FD # 83		302,528.31-
2/31			WIRE RECEIVED FROM /0056095128		302,528.31

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BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2003 through December 31, 2003

1506388117n

DATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
			NSTAR SERVICES CO		
			800 BOYLSTON ST		
			BOSTON MA 02199 02199		
			FFC 021529 REF BEC FUNDING		
			TRNFDF0312310027100 CRN031231004399		
			CLOSING BALANCE:	\$ .00	\$ .00

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1506488118n

BEC FUNDING LLC RESERVE SUB A/C  
ACCOUNT # 021530  
CASH STATEMENT AND ASSET LIST  
DECEMBER 31, 2003

BOSTON EDISON COMPANY  
CATHY G. SHANNON  
1 NSTAR WAY  
WESTWOOD

# NE100  
MA 02090-2341



BEC FUNDING LLC RESERVE SUB A/C  
Account # 021530  
December 31, 2003

15063s 8119n

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SUMMARY OF ASSETS HELD

	<u>MARKET VALUE</u>	<u>ACCRUED INCOME</u>	<u>EST ANN INCOME</u>	<u>% A/C</u>
FIXED INCOME INVESTMENTS	1,741,130.00	.00	8,009.20	100.00
ASH	.00	.00	.00	
ACCOUNT TOTALS	<u>\$1,741,130.00</u>	<u>\$ .00</u>	<u>\$8,009.20</u>	<u>100.00</u>
TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME	\$1,741,130.00			

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BEC FUNDING LLC RESERVE SUB A/C  
Account # 021530  
December 31, 2003

15066s 8120n

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**ASSETS HELD**

SHARES/PAR VALUE	MKT PRICE	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	YLD-M
<b>FIXED INCOME INVESTMENTS</b>					
1,741,047.11 FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	1,741,047.11	.00	8,008.82	.4
82.89 FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	82.89	.00	.38	.4
*** TOTAL FIXED INCOME INVESTMENTS		\$1,741,130.00	\$ .00	\$8,009.20	.4
<b>CASH</b>					
CASH BALANCE		.00	.00	.00	
ACCOUNT TOTALS		\$1,741,130.00	\$ .00	\$8,009.20	.4
TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME		\$1,741,130.00			





BEC FUNDING LLC RESERVE SUB A/C  
 Account # 021530  
 December 01, 2003 through December 31, 2003

15067s 8121n

# UMMARY OF CASH TRANSACTIONS

NCOME ACTIVITY	PRINCIPAL ACTIVITY		
	CURRENT PERIOD	YEAR TO DATE	YEAR TO DATE
PENING CASH BALANCE	\$ .00		
Receipts:			
DIVIDENDS	645.91	\$ 4,119.40	\$ 82.89
INTEREST	.00	.00	116.60
MUNICIPAL BOND INTEREST	.00	.00	
OTHER CASH RECEIPTS	116.60	549.79	
otal Receipts	\$ 762.51	\$ 4,669.19	\$ 1,742,344.87
Disbursements:			
PAYMENTS & WITHDRAWALS	233.20-	1,598.88-	1,214.87
FEES & EXPENSES	529.31-	2,987.42-	.00
OTHER CASH DISBURSEMENTS	.00	82.89-	1,741,130.00
otal Disbursements	\$ 762.51-	\$ 4,669.19-	\$ 1,742,344.87
LOSING CASH BALANCE	\$ .00		

The above cash transaction summary is provided for information purposes only, and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BEC FUNDING LLC RESERVE SUB A/C  
Account # 021530  
December 01, 2003 through December 31, 2003

150688 8122u

TATEMENT OF TRANSACTIONS

ATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
			OPENING BALANCE:	\$ .00	\$ .00
2/02	Dividend		FIDELITY DAILY MONEY MARKET FD # 83 DIVIDEND	645.91	
2/02			SWING TO 021529 FOR BECO INTEREST POSTED FOR NOV 03	116.60-	
2/02			FIDELITY DAILY MONEY MARKET FD # 83 INVESTMENT SWEEP FEE COLLECTED	529.31-	
2/02			TRANSFERRED TO ACCOUNT 021530 FF	116.60	
2/02			TRANSFERRED FROM ACCOUNT 021530 FF		116.60-
2/02			TRANSFERRED TO ACCOUNT 021530 CH	116.60-	
2/02			TRANSFERRED FROM ACCOUNT 021530 CH		116.60
			CLOSING BALANCE:	\$ .00	\$ .00

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15069s 8123n

BEC FUNDING LLC OVERCOLLATERALIZATION  
ACCOUNT # 021531  
CASH STATEMENT AND ASSET LIST  
DECEMBER 31, 2003

BOSTON EDISON COMPANY  
CATHY G. SHANNON  
1 NSTAR WAY  
WESTWOOD

# NE100  
MA 02090-2341

SUMMARY OF ASSETS HELD

	<u>MARKET VALUE</u>	<u>ACCRUED INCOME</u>	<u>EST ANN INCOME</u>	<u>% A/C</u>
FIXED INCOME INVESTMENTS	1,482,955.00	.00	6,821.59	100.00
ASH	.00	.00	.00	
ACCOUNT TOTALS	<u>\$1,482,955.00</u>	<u>\$ .00</u>	<u>\$6,821.59</u>	<u>100.00</u>
TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME	<u>\$1,482,955.00</u>			



BEC FUNDING LLC OVERCOLLATERALIZATION  
Account # 021531  
December 31, 2003

13071s 8125n

SSETS HELD

<u>SHARES/PAR VALUE</u>	<u>MKT PRICE</u>	<u>MARKET VALUE</u>	<u>ACCRUED INCOME</u>	<u>EST ANN INCOME</u>	<u>YLD-M</u>
<u>FIXED INCOME INVESTMENTS</u>					
1,481,319.55 FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	1,481,319.55	.00	6,814.07	.4
1,635.45 FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	1,635.45	.00	7.52	.4
*** TOTAL FIXED INCOME INVESTMENTS		\$1,482,955.00	\$ .00	\$6,821.59	.4
<u>CASH</u>					
CASH BALANCE		.00	.00	.00	
ACCOUNT TOTALS		\$1,482,955.00	\$ .00	\$6,821.59	.4
OTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME	\$1,482,955.00				

15072s 8126n

**BEC FUNDING LLC OVERCOLLATERALIZATION**

Account # 021531

December 01, 2003 through December 31, 2003

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## SUMMARY OF CASH TRANSACTIONS

<u>INCOME ACTIVITY</u>		<u>CURRENT PERIOD</u>	<u>YEAR TO DATE</u>	<u>PRINCIPAL ACTIVITY</u>		<u>CURRENT PERIOD</u>	<u>YEAR TO DATE</u>
OPENING CASH BALANCE	\$ .00			OPENING CASH BALANCE	\$ .00		
Receipts:				Receipts:			
DIVIDENDS	550.21		\$ 6,206.33	SALES & REDEMPTIONS	.00	\$ 86.15	
INTEREST	.00		.00	OTHER CASH ADDITIONS	99.47	\$ 987,458.21	
MUNICIPAL BOND INTEREST	.00		.00				
OTHER CASH RECEIPTS	99.47		602.39				
<b>total Receipts</b>	<b>\$ 649.68</b>		<b>\$ 6,808.72</b>	<b>Total Receipts</b>	<b>\$ 99.47</b>	<b>\$ 987,544.36</b>	
Disbursements:				Disbursements:			
PAYMENTS & WITHDRAWALS	198.94-		2,626.45-	PAYMENTS & WITHDRAWALS	99.47-	2,196.36	
FEES & EXPENSES	450.74-		4,096.12-	FEES & EXPENSES	.00	.00	
OTHER CASH DISBURSEMENTS	.00		86.15-	PURCHASES	.00	985,348.00	
				OTHER CASH DISBURSEMENTS	.00	.00	
<b>total Disbursements</b>	<b>\$ 649.68-</b>		<b>\$ 6,808.72-</b>	<b>Total Disbursements</b>	<b>\$ 99.47-</b>	<b>\$ 987,544.36</b>	
<b>CLOSING CASH BALANCE</b>	<b>\$ .00</b>			<b>CLOSING CASH BALANCE</b>	<b>\$ .00</b>		

The above cash transaction summary is provided for information purposes only, and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BEC FUNDING LLC OVERCOLLATERALIZATION  
Account # 021531  
December 01, 2003 through December 31, 2003

15073s 8127n

TATEMENT OF TRANSACTIONS

ATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
			OPENING BALANCE:	\$ .00	\$ .00
2/02	Dividend		FIDELITY DAILY MONEY MARKET FD # 83 DIVIDEND	550.21	
2/02			SWING TO 021529 FOR BECO INTEREST POSTED FOR NOV 03	99.47-	
2/02			FIDELITY DAILY MONEY MARKET FD # 83 INVESTMENT SWEEP FEE COLLECTED	450.74-	
2/02			TRANSFERRED TO ACCOUNT 021531 FF	99.47	
2/02			TRANSFERRED FROM ACCOUNT 021531 FF		99.47-
2/02			TRANSFERRED TO ACCOUNT 021531 CH	99.47-	
2/02			TRANSFERRED FROM ACCOUNT 021531 CH		99.47
			CLOSING BALANCE:	\$ .00	\$ .00

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15074s 8128a

BEC FUNDING LLC CAPITAL SUB A/C  
ACCOUNT # 021532  
CASH STATEMENT AND ASSET LIST  
DECEMBER 31, 2003

BOSTON EDISON COMPANY  
CATHY G. SHANNON  
1 NSTAR WAY  
WESTWOOD

# NE100  
MA 02090-2341



BEC FUNDING LLC CAPITAL SUB A/C  
Account # 021532  
December 31, 2003

1507588129u

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SUMMARY OF ASSETS HELD

	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	% A/C
FIXED INCOME INVESTMENTS	3,625,000.00	.00	16,675.00	100.00
CASH	.00	.00	.00	
ACCOUNT TOTALS	\$3,625,000.00	\$0.00	\$16,675.00	100.00
TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME	\$3,625,000.00			



BEC FUNDING LLC CAPITAL SUB A/C  
Account # 021532  
December 31, 2003

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150768 8130n

SSETS HELD

SHARES/PAR VALUE

FIXED INCOME INVESTMENTS

	SHARES/PAR VALUE	MKT PRICE	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	YLD-M
3,616,477.79	FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	3,616,477.79	.00	16,635.80	.4
8,522.21	FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	8,522.21	.00	39.20	.4
**** TOTAL FIXED INCOME INVESTMENTS			\$3,625,000.00	\$ .00	\$16,675.00	.4

CASH

CASH BALANCE

.00 .00 .00

ACCOUNT TOTALS

\$3,625,000.00 \$ .00 \$16,675.00 .4

OTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME

\$3,625,000.00



BEC FUNDING LLC CAPITAL SUB A/C  
Account # 021532  
December 01, 2003 through December 31, 2003

15077s 8131n

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# UMMARY OF CASH TRANSACTIONS

INCOME ACTIVITY	PRINCIPAL ACTIVITY	CURRENT PERIOD	YEAR TO DATE	CURRENT PERIOD	YEAR TO DATE
PENING CASH BALANCE	OPENING CASH BALANCE	\$ .00		\$ .00	
Receipts:	Receipts:				
DIVIDENDS	SALES & REDEMPTIONS	1,344.86	\$ 21,666.32	242.59	\$ 242.59
INTEREST	OTHER CASH ADDITIONS	.00	.00	242.59	8,438.60
MUNICIPAL BOND INTEREST		.00	.00		
OTHER CASH RECEIPTS		242.59	1,407.04		
otal Receipts	Total Receipts	\$ 1,587.45	\$ 23,073.36	\$ 485.18	\$ 8,681.19
Disbursements:	Disbursements:				
PAYMENTS & WITHDRAWALS	PAYMENTS & WITHDRAWALS	485.18	9,375.42	242.59	8,438.60
FEES & EXPENSES	FEES & EXPENSES	1,102.27	13,227.72	.00	.00
OTHER CASH DISBURSEMENTS	PURCHASES	.00	470.22	242.59	242.59
	OTHER CASH DISBURSEMENTS			.00	.00
otal Disbursements	Total Disbursements	\$ 1,587.45	\$ 23,073.36	\$ 485.18	\$ 8,681.19
CLOSING CASH BALANCE	CLOSING CASH BALANCE	\$ .00		\$ .00	

The above cash transaction summary is provided for information purposes only, and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BEC FUNDING LLC CAPITAL SUB A/C  
Account # 021532  
December 01, 2003 through December 31, 2003

150788 8132n

TATEMENT OF TRANSACTIONS

ATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
			OPENING BALANCE:	\$ .00	\$ .00
2/02	Purchase	242.59	FIDELITY DAILY MONEY MARKET FD # 83		242.59-
2/02	Dividend		FIDELITY DAILY MONEY MARKET FD # 83 DIVIDEND	1,344.86	
2/02			FIDELITY DAILY MONEY MARKET FD # 83 INVESTMENT SWEEP FEE COLLECTED	1,102.27-	
2/02			TRANSFERRED TO ACCOUNT 021532 CH	242.59-	
2/02			TRANSFERRED FROM ACCOUNT 021532 CH		242.59
2/08	Sale	242.59	FIDELITY DAILY MONEY MARKET FD # 83		242.59
2/08			TO FLEET NATIONAL BANK TO A/C 264-60002 BOSTON EDISON CO MONTHLY INTEREST WIRE FOR BEC CAPITAL SUB AC WIRE # 1208B1Q8153C004550 TRNFTK0312084858400	242.59-	
2/08			TRANSFERRED TO ACCOUNT 021532 FF	242.59	
2/08			TRANSFERRED FROM ACCOUNT 021532 FF		242.59-
			CLOSING BALANCE:	\$ .00	\$ .00

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15079s 8133n

BEC FUNDING LLC SAFEKEEPING A/C  
ACCOUNT # 021535  
CASH STATEMENT AND ASSET LIST  
DECEMBER 31, 2003

BOSTON EDISON COMPANY  
CATHY G. SHANNON  
1 NSTAR WAY  
WESTWOOD

# NE100  
MA 02090-2341



BEC FUNDING LLC SAFEKEEPING A/C  
Account # 021535  
December 31, 2003

15080s 8134n

UMMARY OF ASSETS HELD

	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	% A/C
OTHER ASSETS	.00	.00	.00	
CASH	.00	.00	.00	
ACCOUNT TOTALS	\$ .00	\$ .00	\$ .00	100.00
TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME	\$ .00			



## BEC FUNDING LLC SAFEKEEPING A/C

Account # 021535  
December 31, 2003

15081s 8135n

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## ASSETS HELD

## SHARES/PAR VALUE

## OTHER ASSETS

	MKT PRICE	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	YLD-WT
1 S/E/S/T/C BEC FUNDING LLC NOTES CLASS A-2 \$170,609,837 MATURITY DATE - SEPTEMBER 15, 2005 CUS: S87690990	.000	.00	.00		.00
1 S/E/S/T/C BEC FUNDING LLC NOTES CLASS A-4 \$170,875,702 MATURITY DATE - SEPTEMBER 15, 2009 CUS: S87691000	.000	.00	.00		.00
1 S/E/S/T/C BEC FUNDING LLC NOTES CLASS A-5 \$171,624,298 MATURITY DATE - MARCH 15, 2012 CUS: S87691010	.000	.00	.00		.00
1 S/E/S/T/C BEC FUNDING LLC NOTES CLASS A-3 \$103,390,163 MATURITY DATE - MARCH 15, 2007 CUS: S87691020	.000	.00	.00		.00
1 S/E/S/T/C BEC FUNDING LLC NOTES CLASS A-1 \$108,500,000 MATURITY DATE - MARCH 15, 2003 CUS: S87691030	.000	.00	.00		.00

## \*\*\* TOTAL OTHER ASSETS

\$ .00 \$ .00 \$ .00 \$ .00

## CASH

CASH BALANCE

\$ .00 \$ .00 \$ .00

## ACCOUNT TOTALS

\$ .00 \$ .00 \$ .00

TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME

\$ .00



**BEC FUNDING LLC SAFEKEEPING A/C**  
 Account # 021535  
 December 01, 2003 through December 31, 2003

15082s 8136n

**UMMARY OF CASH TRANSACTIONS**

<u>INCOME ACTIVITY</u>		<u>PRINCIPAL ACTIVITY</u>	
<u>CURRENT PERIOD</u>	<u>YEAR TO DATE</u>	<u>CURRENT PERIOD</u>	<u>YEAR TO DATE</u>
\$		\$	
<b>PENING CASH BALANCE</b>		<b>OPENING CASH BALANCE</b>	
<b>Receipts:</b>		<b>Receipts:</b>	
DIVIDENDS	.00	SALES & REDEMPTIONS	.00
INTEREST	.00	OTHER CASH ADDITIONS	.00
MUNICIPAL BOND INTEREST	.00		
OTHER CASH RECEIPTS	.00		
<b>otal Receipts</b>	<b>\$ .00</b>	<b>Total Receipts</b>	<b>\$ .00</b>
<b>Disbursements:</b>		<b>Disbursements:</b>	
PAYMENTS & WITHDRAWALS	.00	PAYMENTS & WITHDRAWALS	.00
FEES & EXPENSES	.00	FEES & EXPENSES	.00
OTHER CASH DISBURSEMENTS	.00	PURCHASES	.00
		OTHER CASH DISBURSEMENTS	.00
<b>otal Disbursements</b>	<b>\$ .00</b>	<b>Total Disbursements</b>	<b>\$ .00</b>
<b>CLOSING CASH BALANCE</b>		<b>CLOSING CASH BALANCE</b>	

The above cash transaction summary is provided for information purposes only, and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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BEC FUNDING LLC SAFEKEEPING A/C  
Account # 021535  
December 01, 2003 through December 31, 2003

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TATEMENT OF TRANSACTIONS

ATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
			OPENING BALANCE:	\$ .00	\$ .00
			CLOSING BALANCE:	\$ .00	\$ .00

\*\*\* NO TRANSACTIONS POSTED FOR ACCOUNT \*\*\*  
\*\*\* WITHIN THE REPORTING PERIOD. \*\*\*

**D.T.E. 03-117A**  
**Attachment AG-1-11 (b)**

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SUMMARY OF ASSETS HELD

	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	% A/C
ED INCOME INVESTMENTS	37,234,602.12	.00	309,047.20	100.00
ACCOUNT TOTALS	\$37,234,602.12	\$ .00	\$309,047.20	100.00
AL MARKET VALUE PLUS TOTAL ACCRUED INCOME	\$37,234,602.12			

SETS HELD

SHARES/PAR VALUE

FIXED INCOME INVESTMENTS

	SHARES/PAR VALUE	MKT PRICE	MARKET VALUE	ACCRUED INCOME	EST ANN INCOME	YLD-MKT
35,051,173.70	FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	35,051,173.70	.00	290,924.74	.82
2,183,428.42	FIDELITY DAILY MONEY MARKET FD # 83 CUS: S99992650	1.000	2,183,428.42	.00	18,122.46	.83
***	TOTAL FIXED INCOME INVESTMENTS		\$37,234,602.12	\$ .00	\$309,047.20	.83%

CASH

CASH BALANCE

.00

.00

.00

ACCOUNT TOTALS

\$37,234,602.12

\$ .00

\$309,047.20

.83%

TOTAL MARKET VALUE PLUS TOTAL ACCRUED INCOME

\$37,234,602.12

The above cash transaction summary is provided for information purposes only, and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2002 through December 31, 2002

20649s 9961n

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STATEMENT OF TRANSACTIONS

TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
		OPENING BALANCE:	\$ 139,027.17	\$ 139,027.17-
'03 Purchase	640,283.84	FIDELITY DAILY MONEY MARKET FD # 83		640,283.84-
'03 Dividend		FIDELITY DAILY MONEY MARKET FD # 83 DIVIDEND	21,559.57	
'03		FIDELITY DAILY MONEY MARKET FD # 83 INVESTMENT SWEEP FEE COLLECTED	7,196.57-	
'03		FUNDS TRANSFER OF INT FROM 021531 TO 021529		287.98
'03		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212030157200 CRN021203011099		625,632.86
'04 Purchase	399,364.13	FIDELITY DAILY MONEY MARKET FD # 83		399,364.13-
'04		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212040285400 CRN021204014488		399,364.13
'05 Purchase	287,819.57	FIDELITY DAILY MONEY MARKET FD # 83		287,819.57-
'05		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212050176500 CRN021205010924		287,819.57
'06 Purchase	605,429.17	FIDELITY DAILY MONEY MARKET FD # 83		605,429.17-
'06		WIRE RECEIVED FROM		605,429.17

BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2002 through December 31, 2002

20650s 9962n

TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
/09 Purchase	357,296.64	FIDELITY DAILY MONEY MARKET FD # 83		357,296.64- ✓
/09		WIRE RECEIVED FROM		
		/0056095128		
		NSSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212060194100 CRN021206012933		
/10 Purchase	332,905.01	FIDELITY DAILY MONEY MARKET FD # 83		332,905.01- ✓
/10 Sale	294.10	FIDELITY DAILY MONEY MARKET FD # 83		294.10
/10		TO WILMINGTON TRUST COMPANY		
		TO A/C 2264-1174		
		BOSTON EDISON COMPANY		
		WIRE # 1210B108153C003097 <i>Revised by John King - Exchange</i>		
		TRNFTK0212104911600		
/10		WIRE RECEIVED FROM		
		/0056095128		
		NSSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212100341200 CRN021210017840		
/11 Purchase	565,798.31	FIDELITY DAILY MONEY MARKET FD # 83		565,798.31- ✓
/11		WIRE RECEIVED FROM		
		/0056095128		
		NSSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212110160200 CRN021211012094		
/12 Purchase	361,251.80	FIDELITY DAILY MONEY MARKET FD # 83		361,251.80- ✓
/12		WIRE RECEIVED FROM		
				361,251.80





BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2002 through December 31, 2002

206518 9963n

TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
/13 Purchase	510,231.12	FIDELITY DAILY MONEY MARKET FD # 83		510,231.12- ✓
/13		WIRE RECEIVED FROM		
		/0056095128		
		NSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212120428500 CRN021212019220		
/16 Purchase	411,176.15	FIDELITY DAILY MONEY MARKET FD # 83		411,176.15- ✓
/16		WIRE RECEIVED FROM		
		/0056095128		
		NSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212160255400 CRN021216014927		
/17 Purchase	368,051.47	FIDELITY DAILY MONEY MARKET FD # 83		368,051.47- ✓
/17		WIRE RECEIVED FROM		
		/0056095128		
		NSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212170342700 CRN021217018562		
/18 Purchase	373,179	FIDELITY DAILY MONEY MARKET FD # 83		373,179.00- ✓
/18		WIRE RECEIVED FROM		
		/0056095128		
		NSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212180240800 CRN021218015586		
/19 Purchase	286,454.17	FIDELITY DAILY MONEY MARKET FD # 83		286,454.17- ✓



BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2002 through December 31, 2002

20652s 9964in

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TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
19		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212190299400 CRN021219017919		286,454.17
20 Purchase	356,519.25	FIDELITY DAILY MONEY MARKET FD # 83		356,519.25- 356,519.25 ✓
20		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212200578800 CRN021220027104		
20		TRANSFERRED TO ACCOUNT 021529 FF	153,390.17-	
20		TRANSFERRED FROM ACCOUNT 021529 FF		153,390.17
23 Purchase	316,754.98	FIDELITY DAILY MONEY MARKET FD # 83		316,754.98- 316,754.98 ✓
23		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212230181400 CRN021223015746		
24 Purchase	236,044.61	FIDELITY DAILY MONEY MARKET FD # 83		236,044.61- 236,044.61 ✓
24		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212240233100 CRN021224015287		
26 Purchase	674,114.85	FIDELITY DAILY MONEY MARKET FD # 83		674,114.85- 674,114.85 ✓
26		WIRE RECEIVED FROM /0056095128 NSTAR SERVICES CO 800 BOYLSTON ST		



BEC FUNDING LLC GENERAL SUB A/C  
Account # 021529  
December 01, 2002 through December 31, 2002

20653s 9965n

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TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL
'27 Purchase	298,041.57	BOSTON MA 02199 02199 FFC 021529 REF BEC FUNDING TRNFD0212260145700 CRN021226008589		298,041.57- ✓
'27		FIDELITY DAILY MONEY MARKET FD # 83		
		WIRE RECEIVED FROM		
		/0056095128		
		NSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212270120200 CRN021227011314		
'31 Purchase	429,457.80	FIDELITY DAILY MONEY MARKET FD # 83		429,457.80- ✓
'31		WIRE RECEIVED FROM		
		/0056095128		
		NSTAR SERVICES CO		
		800 BOYLSTON ST		
		BOSTON MA 02199 02199		
		FFC 021529 REF BEC FUNDING		
		TRNFD0212310273600 CRN021231011522		
		CLOSING BALANCE:	\$ .00	\$ .00